

Senate Amendment 5121

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1 1 Amend Senate File 2302 as follows:
1 2 #1. Page 1, by inserting before line 1 the
1 3 following:
1 4 <Sec. _____. Section 535B.2, subsection 1, Code
1 5 2007, is amended to read as follows:
1 6 1. A bank, bank holding company, savings bank,
1 7 savings and loan association, or credit union
1 8 organized under the laws of this state, another state,
1 9 or the United States, or a subsidiary or affiliate of
1 10 such a bank, bank holding company, savings bank,
1 11 savings and loan association, or credit union.
1 12 Additionally, a bank, bank holding company, savings
1 13 bank, savings and loan association, or credit union
1 14 organized under the laws of this state, another state,
1 15 or the United States, or a subsidiary or affiliate of
1 16 such a bank, bank holding company, savings bank,
1 17 savings and loan association, or credit union shall be
1 18 subject to the duty of agency provisions of section
1 19 535B.18.>
1 20 #2. Title page, line 2, by inserting after the
1 21 word <brokers> the following: <, specifying that an
1 22 exemption otherwise applicable for specified banks,
1 23 credit unions, and related entities or organizations
1 24 shall not apply,>.
1 25 #3. By renumbering as necessary.
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1 29 DICK L. DEARDEN
1 30 SF 2302.502 82
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